

Yinghua Academy Board Meeting Minutes  
April 6<sup>th</sup>, 2009

BOARD MEMBERS IN ATTENDANCE

Joe Yang (via phone), Cindy Moeller, Clark Liu, Luyi Lien, Keri Norell, Naomi Mueller, Maryann Choy (via phone), Kristina Schatz, Doug Parish

BOARD MEMBERS NOT IN ATTENDANCE

Sandy Doubek

DIRECTOR IN ATTENDANCE

Betsy Lueth

OTHERS IN ATTENDANCE

Craig Kepler, Lindquist & Venum, P.L.L.P., counsel to Yinghua Academy

Ms. Moeller called the meeting to order at 5:47 pm. Ms. Moeller explained that the sole purpose of the meeting was to review and consider for execution the proposed THREE-PARTY AGREEMENT between YINGHUA ACADEMY, HAMLINE OFFICE PARK, and COLLEGE PREP ELEMENTARY (the “Three-Party Agreement”).

Mr. Kepler and Mr. Yang described the purpose and terms of the Three-Party Agreement, including the obligations imposed on Yinghua Academy under the Three-Party Agreement as compared to Yinghua’s current obligations under its lease with Hamline Office Park for the property located at 1355 Pierce Butler Route, St. Paul, MN.

A period of discussion and questions ensued, after which Mr. Parish made a motion to authorize Ms. Moeller to execute the Three-Party Agreement on behalf of Yinghua Academy in the form presented to the Board at the meeting. Ms. Schatz seconded the motion, which was approved by the Board unanimously.

ADJOURNMENT

There being no further business, Mr. Parish made a motion to adjourn the meeting with Ms. Schatz seconding. Board voted in favor of the motion to adjourn the meeting and the motion carried.

Meeting was adjourned at 6:00 pm.

Respectfully submitted,

Doug Parish, Board Member and Acting Secretary